Term Life Insurance

Personal insurance - coverage overview, limitations and how to get a quote



OVERVIEW

Term life insurance pays a tax-free lump sum to your family if you die during the term you choose, usually 10, 20 or 30 years. It is the most affordable way to buy a large amount of protection for the years your family depends on your income, such as while raising children or paying off a mortgage. We compare carriers on price and on how they underwrite your health history.

WHAT'S COVERED

Death benefit
Tax-free lump sum to your beneficiaries.

Conversion option
Convert to permanent coverage without new health questions.

Mortgage and income protection
Covers debts and replaces income.

No-exam options
Some carriers approve healthy applicants without a medical exam.

Level premiums
Premium locked for the term.

Riders
Child, waiver of premium and accelerated benefit riders.

Term lengths
10, 15, 20, 25 or 30 years, matched to your mortgage or the years until children are independent.

Good to know
A common rule of thumb is 10 to 12 times your annual income, plus your mortgage and other debts, education costs and final expenses. Rates are based on your age and health on the day you apply, so buying earlier usually costs less.

LIMITATIONS & EXCLUSIONS

Typically not covered for this product:

- × Death by suicide in the first two years
- × Claims tied to misstatements on the application

All policies:

- Each coverage carries its own limits and deductibles; some items have sublimits unless they are scheduled.
- Losses the policy excludes - commonly wear and tear, lack of maintenance and intentional acts - are not covered unless added by endorsement or a separate policy.
- Coverage relies on accurate application information; misstatements can affect claims or the policy.
- Coverage options, discounts and eligibility vary by insurer and state.

HAVE THESE READY

- Date of birth and state of residence
- Current coverage, if any
- Annual income and debts
- Health history and medications

HOW COVERAGE GETS STARTED

1. **Request a quote**
   Online or by phone - it takes a few minutes.
2. **We shop for you**
   Your licensed advisor compares 50+ carriers.
3. **Review and choose**
   Compare coverage, limits, deductibles and price.
4. **Confirm in writing**
   Coverage starts only once your written confirmation is issued.

Questions? Talk to a licensed advisor.

Scan the code or visit the product page to request your free, no-obligation quote.

800-616-3490 **info@societiesinsurance.com**

societiesinsurance.com/term-life/

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