Software Developers / SaaS Insurance

Professional liability (E&O) - coverage overview, limitations and how to get a quote



OVERVIEW

Software and SaaS companies face claims for outages, bugs and data breaches, and carriers rate on product type, client industries, uptime commitments and security.

WHAT'S COVERED

Professional liability
Claims that your advice, work or omission caused a client a financial loss.

Defense costs
Attorney fees and court costs, even when the claim has no merit.

Cyber and privacy
Breach response and liability for client data you hold.

Network security liability
Claims when your platform spreads malware or exposes data.

Media and IP
Copyright and trademark claims tied to your product.

Good to know
Terms of service that cap liability, SOC 2 compliance and tested backups are what most tech E&O carriers look for.

WHY SOCIETIES INSURANCE

Independent agency
We work for you, not for one insurance company.

50+ carriers compared
We shop A-rated markets for coverage and price.

Licensed advisors
Licensed in 29+ states, with real people to call.

Free, no obligation
Quotes cost nothing and you choose what to buy.

LIMITATIONS & EXCLUSIONS

Typically not covered for this product:

- × Patent infringement
- × Contractual SLA credits and penalties
- × Failure of cloud providers outside your control on many policies

All policies:

- Each coverage carries its own limits, deductibles or retentions and sublimits, which vary by insurer.
- Only the operations, locations, vehicles and exposures described in your application and policy are covered.
- Prior or known incidents, intentional acts and contractual obligations beyond the policy terms are generally excluded.
- Some coverages (for example professional or management liability) are written on a claims-made basis and must be reported during the policy period.

HAVE THESE READY

- Description of software and users
- Subscription revenue and largest client
- Terms of service or MSA
- Security controls and SOC report
- Five years of loss runs

HOW COVERAGE GETS STARTED

1. **Request a quote**
   Online or by phone - it takes a few minutes.
2. **We shop for you**
   Your licensed advisor compares 50+ carriers.
3. **Review and choose**
   Compare coverage, limits, deductibles and price.
4. **Confirm in writing**
   Coverage starts only once your written confirmation is issued.

Questions? Talk to a licensed advisor.

Scan the code or visit the product page to request your free, no-obligation quote.

800-616-3490 **info@societiesinsurance.com**

societiesinsurance.com/software-developers-saas/

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