# Real Estate Developer Insurance

Real estate & habitational - coverage overview, limitations and how to get a quote



## OVERVIEW

Developers carry liability from projects they put together and sell, often for years after completion, and carriers look at project types, contractor controls and your wrap-up or OCIP use.

## WHAT'S COVERED

**General liability**
Premises and operations claims during development.

**Completed operations**
Construction defect claims after units are sold.

**Owner's interest**
Coverage for your role as project owner.

**Builders risk**
The project itself while under construction.

**Umbrella**
Excess limits project lenders often require.

**Good to know**
For-sale condo and townhome projects are the hardest to insure because of long defect tails, so expect carriers to ask for a wrap-up or project-specific policy.

## WHY SOCIETIES INSURANCE

**Independent agency**
We work for you, not for one insurance company.

**50+ carriers compared**
We shop A-rated markets for coverage and price.

**Licensed advisors**
Licensed in 29+ states, with real people to call.

**Free, no obligation**
Quotes cost nothing and you choose what to buy.

## LIMITATIONS & EXCLUSIONS

**Typically not covered for this product:**

- × Contractors' own work and faulty workmanship
- × Subsidence and earth movement
- × On many forms residential for-sale construction

**All policies:**

- Each coverage carries its own limits, deductibles or retentions and sublimits, which vary by insurer.
- Only the operations, locations, vehicles and exposures described in your application and policy are covered.
- Prior or known incidents, intentional acts and contractual obligations beyond the policy terms are generally excluded.
- Some coverages (for example professional or management liability) are written on a claims-made basis and must be reported during the policy period.

## HAVE THESE READY

- List of current and completed projects
- Project budgets and timelines
- Contractor agreements and insurance requirements
- Five years of loss runs

## HOW COVERAGE GETS STARTED

1. **Request a quote**
   Online or by phone - it takes a few minutes.
2. **We shop for you**
   Your licensed advisor compares 50+ carriers.
3. **Review and choose**
   Compare coverage, limits, deductibles and price.
4. **Confirm in writing**
   Coverage starts only once your written confirmation is issued.

## Questions? Talk to a licensed advisor.

Scan the code or visit the product page to request your free, no-obligation quote.

**800-616-3490** **info@societiesinsurance.com**

**societiesinsurance.com/real-estate-developer/**

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