Property Manager E&O

Real estate & habitational - coverage overview, limitations and how to get a quote



OVERVIEW

Property managers can be sued by owners and tenants over rent collection, maintenance and fair housing, and carriers look at your doors under management, contracts and trust account controls.

WHAT'S COVERED

Professional liability
Claims you made a mistake managing a client's property.

Defense costs
Attorney fees, even when the claim has no merit.

Contract errors
Leasing and contract mistakes that cost owners money.

Fair housing defense
Discrimination allegations from tenants or applicants.

Tenant disputes
Claims tied to evictions, deposits and lease terms.

Good to know
Written management agreements, separate trust accounts reconciled monthly and fair housing training for staff all help with price and terms.

WHY SOCIETIES INSURANCE

Independent agency
We work for you, not for one insurance company.

50+ carriers compared
We shop A-rated markets for coverage and price.

Licensed advisors
Licensed in 29+ states, with real people to call.

Free, no obligation
Quotes cost nothing and you choose what to buy.

LIMITATIONS & EXCLUSIONS

Typically not covered for this product:

- × Commingling or theft of client funds
- × Bodily injury and property damage
- × Fines or penalties

All policies:

- Each coverage carries its own limits, deductibles or retentions and sublimits, which vary by insurer.
- Only the operations, locations, vehicles and exposures described in your application and policy are covered.
- Prior or known incidents, intentional acts and contractual obligations beyond the policy terms are generally excluded.
- Some coverages (for example professional or management liability) are written on a claims-made basis and must be reported during the policy period.

HAVE THESE READY

- Number of doors and properties managed
- Sample management agreement
- Revenue by type of service
- Trust account procedures

HOW COVERAGE GETS STARTED

1. **Request a quote**
   Online or by phone - it takes a few minutes.
2. **We shop for you**
   Your licensed advisor compares 50+ carriers.
3. **Review and choose**
   Compare coverage, limits, deductibles and price.
4. **Confirm in writing**
   Coverage starts only once your written confirmation is issued.

Questions? Talk to a licensed advisor.

Scan the code or visit the product page to request your free, no-obligation quote.

800-616-3490 **info@societiesinsurance.com**

societiesinsurance.com/property-manager-eo/

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