Professional Liability (E&O)

Most popular commercial lines - coverage overview, limitations and how to get a quote



OVERVIEW

Professional liability, also called errors and omissions (E&O), protects businesses that give advice or provide services from claims that a mistake, oversight or missed deadline caused a client a financial loss. Even if you did nothing wrong, defending a claim can be expensive. Many clients require E&O in their contracts.

WHAT'S COVERED

Errors and omissions
Mistakes, oversights and negligent advice.

Settlements and judgments
Damages owed to clients for covered claims.

Contract compliance
Meets client limit requirements in contracts.

Legal defense
Attorney fees and court costs, even for groundless claims.

Prior acts
Work done before the policy, back to the retro date.

Coverage for employees
Covers the work of your employees and, often, independent contractors.

Good to know
Professional liability is usually claims-made, so keep continuous coverage and protect your retroactive date when you switch carriers.

WHY SOCIETIES INSURANCE

Independent agency
We work for you, not for one insurance company.

50+ carriers compared
We shop A-rated markets for coverage and price.

Licensed advisors
Licensed in 29+ states, with real people to call.

Free, no obligation
Quotes cost nothing and you choose what to buy.

LIMITATIONS & EXCLUSIONS

Typically not covered for this product:

- × Intentional or criminal acts
- × Bodily injury and property damage
- × Contractual guarantees
- × Claims you knew about before the policy started

All policies:

- Each coverage carries its own limits, deductibles or retentions and sublimits, which vary by insurer.
- Only the operations, locations, vehicles and exposures described in your application and policy are covered.
- Prior or known incidents, intentional acts and contractual obligations beyond the policy terms are generally excluded.
- Some coverages (for example professional or management liability) are written on a claims-made basis and must be reported during the policy period.

HAVE THESE READY

- Revenue by service
- Sample client contract
- Professional licenses
- Current policy and retro date
- Claim history

HOW COVERAGE GETS STARTED

1. **Request a quote**
   Online or by phone - it takes a few minutes.
2. **We shop for you**
   Your licensed advisor compares 50+ carriers.
3. **Review and choose**
   Compare coverage, limits, deductibles and price.
4. **Confirm in writing**
   Coverage starts only once your written confirmation is issued.

Questions? Talk to a licensed advisor.

Scan the code or visit the product page to request your free, no-obligation quote.

800-616-3490 info@societiesinsurance.com

societiesinsurance.com/professional-liability-eo/

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