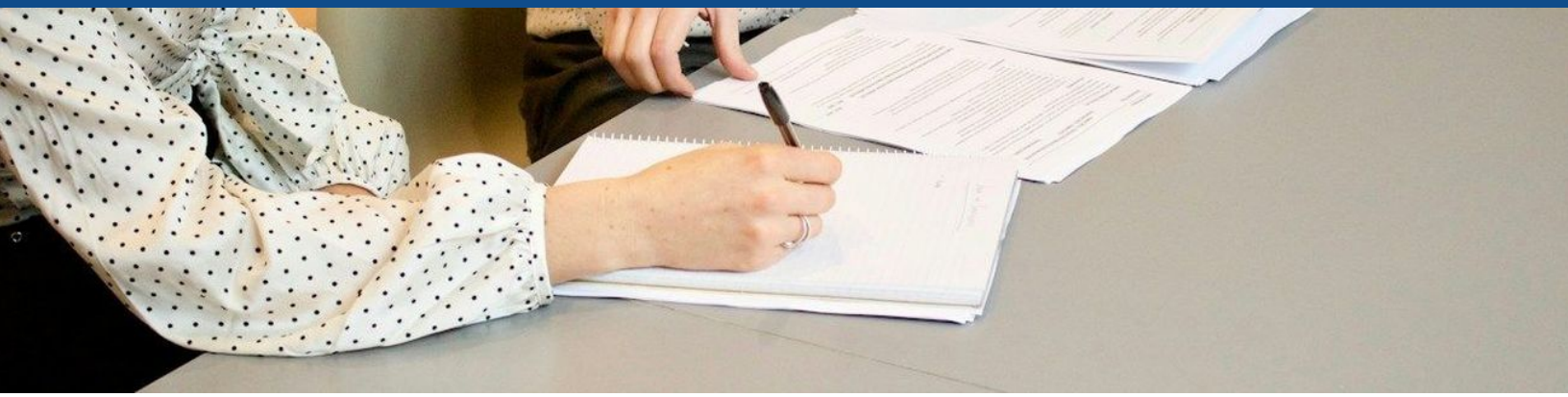
Mortgage Brokers Insurance

Professional liability (E&O) - coverage overview, limitations and how to get a quote



OVERVIEW

Mortgage broker claims come from loan processing errors, missed rate locks and disclosure problems, and carriers look at loan volume, loan types and compliance controls.

WHAT'S COVERED

Professional liability

Claims that your advice, work or omission caused a client a financial loss.

Defense costs

Attorney fees and court costs, even when the claim has no merit.

Disciplinary proceedings

Defense before a licensing board or regulator.

Mortgage fraud defense

Defense when a borrower or lender alleges misrepresentation.

Fidelity bond

Employee theft, often required by investors and agencies.

Good to know

A written quality-control plan and third-party verification of income and appraisals help with both E&O and the fidelity bond.

WHY SOCIETIES INSURANCE

Independent agency

We work for you, not for one insurance company.

50+ carriers compared

We shop A-rated markets for coverage and price.

Licensed advisors

Licensed in 29+ states, with real people to call.

Free, no obligation

Quotes cost nothing and you choose what to buy.

LIMITATIONS & EXCLUSIONS

Typically not covered for this product:

- × Loans you fund with your own money
- × Intentional fraud
- × Fines or penalties assessed by regulators

All policies:

- Each coverage carries its own limits, deductibles or retentions and sublimits, which vary by insurer.
- Only the operations, locations, vehicles and exposures described in your application and policy are covered.
- Prior or known incidents, intentional acts and contractual obligations beyond the policy terms are generally excluded.
- Some coverages (for example professional or management liability) are written on a claims-made basis and must be reported during the policy period.

HAVE THESE READY

- Annual loan volume and number of loans
- NMLS number and state licenses
- Quality-control plan
- Five years of loss runs

HOW COVERAGE GETS STARTED

1. **Request a quote**
   Online or by phone - it takes a few minutes.
2. **We shop for you**
   Your licensed advisor compares 50+ carriers.
3. **Review and choose**
   Compare coverage, limits, deductibles and price.
4. **Confirm in writing**
   Coverage starts only once your written confirmation is issued.

Questions? Talk to a licensed advisor.

Scan the code or visit the product page to request your free, no-obligation quote.

800-616-3490 **info@societiesinsurance.com**

societiesinsurance.com/mortgage-brokers/

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