Freight Broker Insurance

Trucking & logistics - coverage overview, limitations and how to get a quote



OVERVIEW

Freight brokers can be sued when a carrier they hired causes a wreck or loses a load, and carriers look at how you vet motor carriers and what your contracts say.

WHAT'S COVERED

Contingent auto liability
Defense when you are named in a carrier's truck accident.

Contingent cargo
Lost loads when the motor carrier's cargo policy fails.

Broker E&O
Errors in booking, routing and paperwork.

General liability
Office and premises claims against your brokerage.

Surety bond (BMC-84)
The $75,000 broker bond required by FMCSA.

Good to know
A documented carrier selection process (authority, safety rating, insurance verification) is the first thing underwriters ask for.

WHY SOCIETIES INSURANCE

Independent agency
We work for you, not for one insurance company.

50+ carriers compared
We shop A-rated markets for coverage and price.

Licensed advisors
Licensed in 29+ states, with real people to call.

Free, no obligation
Quotes cost nothing and you choose what to buy.

LIMITATIONS & EXCLUSIONS

Typically not covered for this product:

- × Loads you haul with your own trucks, cargo when the carrier's own policy should have paid, and fines or penalties on most broker policies.

All policies:

- Each coverage carries its own limits, deductibles or retentions and sublimits, which vary by insurer.
- Only the operations, locations, vehicles and exposures described in your application and policy are covered.
- Prior or known incidents, intentional acts and contractual obligations beyond the policy terms are generally excluded.
- Some coverages (for example professional or management liability) are written on a claims-made basis and must be reported during the policy period.

HAVE THESE READY

- MC broker authority number
- Carrier selection and monitoring procedures
- Sample broker-carrier and broker-shipper agreements
- Gross billings and number of loads per year
- Five years of loss runs

HOW COVERAGE GETS STARTED

1. **Request a quote**
   Online or by phone - it takes a few minutes.
2. **We shop for you**
   Your licensed advisor compares 50+ carriers.
3. **Review and choose**
   Compare coverage, limits, deductibles and price.
4. **Confirm in writing**
   Coverage starts only once your written confirmation is issued.

Questions? Talk to a licensed advisor.

Scan the code or visit the product page to request your free, no-obligation quote.

800-616-3490 **info@societiesinsurance.com**

societiesinsurance.com/freight-broker/

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