ERISA Bond

Management liability & cyber - coverage overview, limitations and how to get a quote



OVERVIEW

Federal law requires anyone who handles 401(k), pension or welfare plan money to be bonded for at least 10% of plan assets.

WHAT'S COVERED

Required by ERISA
Meets the bonding rule under ERISA section 412.

Plan asset protection
Covers theft or fraud of plan funds by fiduciaries.

Form 5500 compliance
Lets you answer yes on the bonding question.

Multi-year terms
Three-year terms lock in a low premium.

Inflation guard
Optional automatic increase as plan assets grow.

Good to know
The bond must equal at least 10% of plan assets (minimum $1,000, maximum $500,000, or $1M for plans holding employer stock) – many owners buy three years at once.

WHY SOCIETIES INSURANCE

Independent agency
We work for you, not for one insurance company.

50+ carriers compared
We shop A-rated markets for coverage and price.

Licensed advisors
Licensed in 29+ states, with real people to call.

Free, no obligation
Quotes cost nothing and you choose what to buy.

LIMITATIONS & EXCLUSIONS

Typically not covered for this product:

- × Fiduciary mistakes that are not theft (that needs fiduciary liability) and losses to the employer rather than the plan.

All policies:

- Each coverage carries its own limits, deductibles or retentions and sublimits, which vary by insurer.
- Only the operations, locations, vehicles and exposures described in your application and policy are covered.
- Prior or known incidents, intentional acts and contractual obligations beyond the policy terms are generally excluded.
- Some coverages (for example professional or management liability) are written on a claims-made basis and must be reported during the policy period.

HAVE THESE READY

- Plan name and type
- Total plan assets
- Form 5500 plan number
- Plan administrator name

HOW COVERAGE GETS STARTED

1. **Request a quote**
   Online or by phone - it takes a few minutes.
2. **We shop for you**
   Your licensed advisor compares 50+ carriers.
3. **Review and choose**
   Compare coverage, limits, deductibles and price.
4. **Confirm in writing**
   Coverage starts only once your written confirmation is issued.

Questions? Talk to a licensed advisor.

Scan the code or visit the product page to request your free, no-obligation quote.

800-616-3490 **info@societiesinsurance.com**

societiesinsurance.com/erisa-bond/

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