Equipment Breakdown Insurance

Property & inland marine - coverage overview, limitations and how to get a quote



OVERVIEW

Boilers, HVAC, electrical panels and production machinery can fail without any fire or storm, and carriers look at the age, type and maintenance of the equipment.

WHAT'S COVERED

Mechanical breakdown
Sudden failure of motors, compressors and machinery.

Electrical arcing
Power surges and shorts that damage panels and equipment.

Boilers and pressure vessels
Explosion or failure of steam and hot water systems.

Spoilage
Perishable stock lost when equipment fails.

Business income
Income lost while equipment is repaired or replaced.

Good to know
It is usually inexpensive when added to a property policy, and documented maintenance contracts help on older equipment.

WHY SOCIETIES INSURANCE

Independent agency
We work for you, not for one insurance company.

50+ carriers compared
We shop A-rated markets for coverage and price.

Licensed advisors
Licensed in 29+ states, with real people to call.

Free, no obligation
Quotes cost nothing and you choose what to buy.

LIMITATIONS & EXCLUSIONS

Typically not covered for this product:

- × Wear and tear
- × Gradual deterioration
- × Equipment under manufacturer warranty repair on most policies

All policies:

- Each coverage carries its own limits, deductibles or retentions and sublimits, which vary by insurer.
- Only the operations, locations, vehicles and exposures described in your application and policy are covered.
- Prior or known incidents, intentional acts and contractual obligations beyond the policy terms are generally excluded.
- Some coverages (for example professional or management liability) are written on a claims-made basis and must be reported during the policy period.

HAVE THESE READY

- List of major equipment and ages
- Boiler and pressure vessel inspection certificates
- Maintenance contracts
- Property policy declarations

HOW COVERAGE GETS STARTED

1. **Request a quote**
   Online or by phone - it takes a few minutes.
2. **We shop for you**
   Your licensed advisor compares 50+ carriers.
3. **Review and choose**
   Compare coverage, limits, deductibles and price.
4. **Confirm in writing**
   Coverage starts only once your written confirmation is issued.

Questions? Talk to a licensed advisor.

Scan the code or visit the product page to request your free, no-obligation quote.

800-616-3490 **info@societiesinsurance.com**

societiesinsurance.com/equipment-breakdown/

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