Cyber Liability

Management liability & cyber - coverage overview, limitations and how to get a quote



OVERVIEW

Cyber liability covers the costs and lawsuits that follow a data breach, ransomware attack or other cyber event. Small and mid-sized businesses are frequent targets because they often have fewer defenses. A cyber policy pays for forensic experts, legal counsel, customer notification, lost income and, in many cases, ransom negotiation, and gives you a response team to call on day one.

WHAT'S COVERED

Ransomware and extortion
Negotiation, payment and recovery after an attack.

Breach response
Forensics, legal, notification and credit monitoring.

Data restoration
Rebuilding systems and restoring lost data.

Breach response team
Access to a hotline of lawyers, forensic and PR experts.

Business interruption
Lost income while your systems are down.

Privacy liability
Lawsuits and regulatory fines after a data breach.

Social engineering
Losses from fake invoices and spoofed emails that trick staff into sending money.

Good to know
Multifactor authentication on email, remote access and admin accounts is now required by nearly every carrier. Without it, most will decline.

LIMITATIONS & EXCLUSIONS

Typically not covered for this product:

- × Infrastructure failures
- × War
- × Prior known breaches
- × Improvements to your systems beyond restoring them

All policies:

- Each coverage carries its own limits, deductibles or retentions and sublimits, which vary by insurer.
- Only the operations, locations, vehicles and exposures described in your application and policy are covered.
- Prior or known incidents, intentional acts and contractual obligations beyond the policy terms are generally excluded.
- Some coverages (for example professional or management liability) are written on a claims-made basis and must be reported during the policy period.

HAVE THESE READY

- Number of records you hold (PII, PHI, card data)
- IT vendor or MSP name
- Backup and MFA details
- Revenue and industry

HOW COVERAGE GETS STARTED

1. **Request a quote**
   Online or by phone - it takes a few minutes.
2. **We shop for you**
   Your licensed advisor compares 50+ carriers.
3. **Review and choose**
   Compare coverage, limits, deductibles and price.
4. **Confirm in writing**
   Coverage starts only once your written confirmation is issued.

Questions? Talk to a licensed advisor.

Scan the code or visit the product page to request your free, no-obligation quote.

800-616-3490 **info@societiesinsurance.com**

societiesinsurance.com/cyber-liability/

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