Commercial Property Insurance

Property & inland marine - coverage overview, limitations and how to get a quote



OVERVIEW

Commercial property insurance protects the physical assets your business depends on: the building you own or are responsible for under your lease, plus equipment, inventory, furniture and improvements. It can also replace lost income while you rebuild. We help you set values correctly, choose replacement cost and add the endorsements your lender or landlord requires.

WHAT'S COVERED

Building
The structure you own or must insure under your lease.

Business personal property
Furniture, equipment, stock and supplies inside.

Business income
Lost income and continuing expenses after a covered loss.

Extra expense
Costs to stay open, such as a temporary location.

Crime and theft
Burglary and theft of property from the premises.

Tenant improvements
Upgrades you paid for in a leased space.

Equipment breakdown
Mechanical and electrical failure of HVAC, boilers and machinery.

Good to know

An updated roof, sprinklers and a monitored alarm usually lower the rate, and insuring to full replacement value avoids a coinsurance penalty.

LIMITATIONS & EXCLUSIONS

Typically not covered for this product:

- × Flood
- × Earthquake
- × Wear and tear
- × Mold and gradual leaks unless added by endorsement or a separate policy

All policies:

- Each coverage carries its own limits, deductibles or retentions and sublimits, which vary by insurer.
- Only the operations, locations, vehicles and exposures described in your application and policy are covered.
- Prior or known incidents, intentional acts and contractual obligations beyond the policy terms are generally excluded.
- Some coverages (for example professional or management liability) are written on a claims-made basis and must be reported during the policy period.

HAVE THESE READY

- Address, square footage and year built
- Construction type and roof age
- Building and contents values
- Sprinkler and alarm details
- Five years of loss runs

HOW COVERAGE GETS STARTED

1. **Request a quote**
   Online or by phone - it takes a few minutes.
2. **We shop for you**
   Your licensed advisor compares 50+ carriers.
3. **Review and choose**
   Compare coverage, limits, deductibles and price.
4. **Confirm in writing**
   Coverage starts only once your written confirmation is issued.

Questions? Talk to a licensed advisor.

Scan the code or visit the product page to request your free, no-obligation quote.

800-616-3490 **info@societiesinsurance.com**

societiesinsurance.com/commercial-property/

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