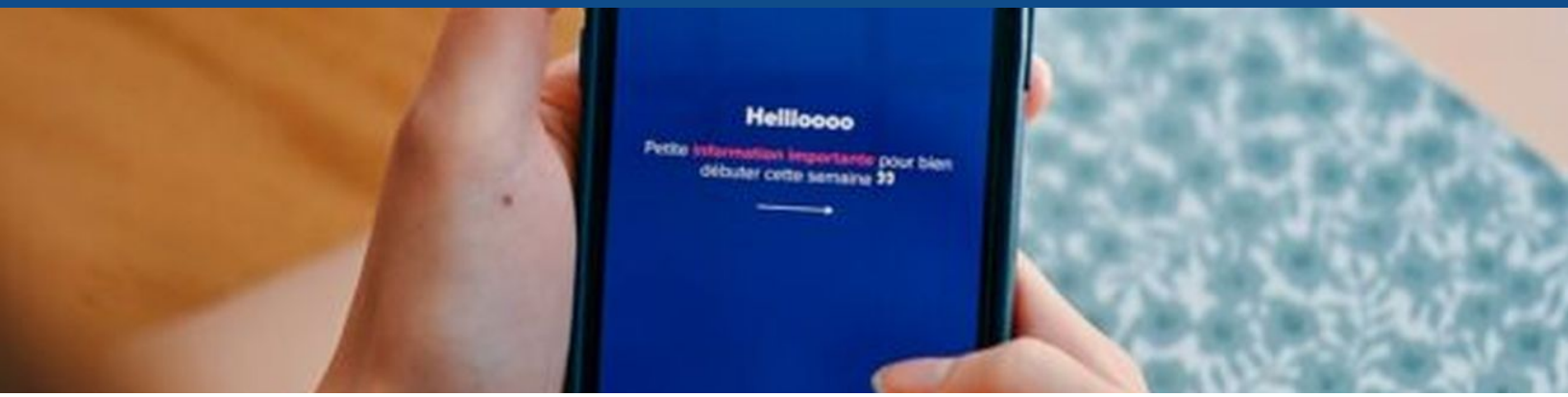
Collection Agency Insurance

Professional liability (E&O) - coverage overview, limitations and how to get a quote



OVERVIEW

Collection agency claims are often FDCPA and TCPA lawsuits, and carriers look at debt types, call practices, licensing and complaint handling.

WHAT'S COVERED

Professional liability
Claims that your advice, work or omission caused a client a financial loss.

Defense costs
Attorney fees and court costs, even when the claim has no merit.

FDCPA defense
Defense of fair debt collection practice lawsuits.

Privacy liability
Claims for misuse of consumer data.

Crime / fidelity
Employee theft of collected funds.

Good to know
Call recording, a written compliance program and quick handling of consumer complaints help most with FDCPA rates.

WHY SOCIETIES INSURANCE

Independent agency
We work for you, not for one insurance company.

50+ carriers compared
We shop A-rated markets for coverage and price.

Licensed advisors
Licensed in 29+ states, with real people to call.

Free, no obligation
Quotes cost nothing and you choose what to buy.

LIMITATIONS & EXCLUSIONS

Typically not covered for this product:

- × TCPA and autodialer claims on many policies
- × Fines and penalties
- × Willful violations

All policies:

- Each coverage carries its own limits, deductibles or retentions and sublimits, which vary by insurer.
- Only the operations, locations, vehicles and exposures described in your application and policy are covered.
- Prior or known incidents, intentional acts and contractual obligations beyond the policy terms are generally excluded.
- Some coverages (for example professional or management liability) are written on a claims-made basis and must be reported during the policy period.

HAVE THESE READY

- Debt types and placements
- State licenses and bonds
- Compliance manual
- Complaint and lawsuit log
- Five years of loss runs

HOW COVERAGE GETS STARTED

1. **Request a quote**
   Online or by phone - it takes a few minutes.
2. **We shop for you**
   Your licensed advisor compares 50+ carriers.
3. **Review and choose**
   Compare coverage, limits, deductibles and price.
4. **Confirm in writing**
   Coverage starts only once your written confirmation is issued.

Questions? Talk to a licensed advisor.

Scan the code or visit the product page to request your free, no-obligation quote.

800-616-3490 **info@societiesinsurance.com**

societiesinsurance.com/collection-agency/

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