# Builders Risk Insurance

Real estate & habitational - coverage overview, limitations and how to get a quote



## OVERVIEW

Builders risk insures a building while it is going up or being renovated, and carriers price it on completed value, construction type, project length and jobsite security.

## WHAT'S COVERED

**Structure under construction**
The building and materials installed in the project.

**Materials stored off site**
Supplies waiting at another location for the project.

**Soft costs**
Extra interest, fees and lost rents from a delayed completion.

**Materials in transit**
Materials on the way to the jobsite.

**Theft and vandalism**
Copper, appliances and fixtures stolen from the site.

**Good to know**
Fenced and lit sites, cameras and a fire-watch plan help, and frame construction over three stories is the hardest to place.

## WHY SOCIETIES INSURANCE

**Independent agency**
We work for you, not for one insurance company.

**50+ carriers compared**
We shop A-rated markets for coverage and price.

**Licensed advisors**
Licensed in 29+ states, with real people to call.

**Free, no obligation**
Quotes cost nothing and you choose what to buy.

## LIMITATIONS & EXCLUSIONS

**Typically not covered for this product:**

- × Contractors' tools and equipment
- × Faulty workmanship or design
- × On many forms water damage and earth movement unless added

**All policies:**

- Each coverage carries its own limits, deductibles or retentions and sublimits, which vary by insurer.
- Only the operations, locations, vehicles and exposures described in your application and policy are covered.
- Prior or known incidents, intentional acts and contractual obligations beyond the policy terms are generally excluded.
- Some coverages (for example professional or management liability) are written on a claims-made basis and must be reported during the policy period.

## HAVE THESE READY

- Completed value and hard cost budget
- Construction start and completion dates
- Plans and construction type
- General contractor name

## HOW COVERAGE GETS STARTED

1. **Request a quote**
   Online or by phone - it takes a few minutes.
2. **We shop for you**
   Your licensed advisor compares 50+ carriers.
3. **Review and choose**
   Compare coverage, limits, deductibles and price.
4. **Confirm in writing**
   Coverage starts only once your written confirmation is issued.

## Questions? Talk to a licensed advisor.

Scan the code or visit the product page to request your free, no-obligation quote.

**800-616-3490** **info@societiesinsurance.com**

**societiesinsurance.com/builders-risk/**

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