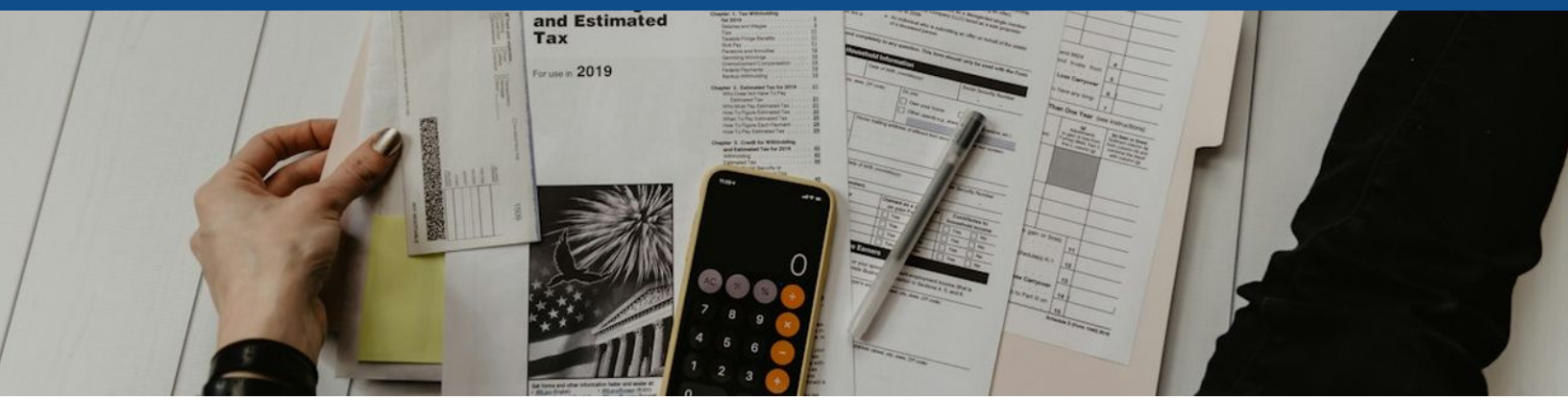
Accountants / CPA Insurance

Professional liability (E&O) - coverage overview, limitations and how to get a quote



OVERVIEW

Accounting E&O claims usually come from tax errors, missed deadlines and audit work, and carriers price heavily on your mix of tax, audit and advisory services.

WHAT'S COVERED

Professional liability

Claims that your advice, work or omission caused a client a financial loss.

Defense costs

Attorney fees and court costs, even when the claim has no merit.

Disciplinary proceedings

Defense before a licensing board or regulator.

Tax penalty claims

Client penalties and interest caused by a preparation error.

Cyber and privacy

Breach response and liability for client data you hold.

Good to know

Firms with little or no attest work, signed engagement letters and a second-review process usually get the best rates.

WHY SOCIETIES INSURANCE

Independent agency

We work for you, not for one insurance company.

50+ carriers compared

We shop A-rated markets for coverage and price.

Licensed advisors

Licensed in 29+ states, with real people to call.

Free, no obligation

Quotes cost nothing and you choose what to buy.

LIMITATIONS & EXCLUSIONS

Typically not covered for this product:

- × Fraud or intentional acts
- × Fees you charged
- × Investment or fiduciary roles such as acting as trustee on many policies

All policies:

- Each coverage carries its own limits, deductibles or retentions and sublimits, which vary by insurer.
- Only the operations, locations, vehicles and exposures described in your application and policy are covered.
- Prior or known incidents, intentional acts and contractual obligations beyond the policy terms are generally excluded.
- Some coverages (for example professional or management liability) are written on a claims-made basis and must be reported during the policy period.

HAVE THESE READY

- Revenue split by tax, audit, review, bookkeeping and advisory
- List of CPAs with license numbers
- Sample engagement letter
- Five years of loss runs

HOW COVERAGE GETS STARTED

1. **Request a quote**
   Online or by phone - it takes a few minutes.
2. **We shop for you**
   Your licensed advisor compares 50+ carriers.
3. **Review and choose**
   Compare coverage, limits, deductibles and price.
4. **Confirm in writing**
   Coverage starts only once your written confirmation is issued.

Questions? Talk to a licensed advisor.

Scan the code or visit the product page to request your free, no-obligation quote.

800-616-3490 **info@societiesinsurance.com**

societiesinsurance.com/accountants-cpa/

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